

IDFC TAX ADVANTAGE (ELSS) FUND

An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit

The Fund is an Equity Linked Savings Scheme (ELSS) that aims to generate long term capital growth from a diversified equity portfolio and enables investors to avail of a deduction from total income, as permitted under the Income Tax Act, 1961.

OUTLOOK

Past market trends have shown that valuations by themselves may not lead to a correction, however, investor expectations of earnings growth if not met, have a bigger impact on the burden of high valuations and trigger stock market corrections. While, a few macro events dominate debate today – Inflation, commodity prices uptrend and US 10-year yields, earnings should be the key focus for investors going forward.

As investors, be ready for a drop in EBIDTA margins, which touched an all-time high in December 2020 quarter. The unsustainability of the previous quarter margins is a given. What will matter, if sales growth builds on the foundation of 9 months FY 21. Managements will try to shift investor focus from margin to absolute growth at EBDITA and PAT levels. Thankfully, low base effect of last year's March and June quarters builds an easy base for the y-o-y comparison. Operational costs cut effected last year will also be watched with keen interest, were the savings of FY 21 structural or just tactical?

Lastly, the pace of vaccination, currently a shade below 6.5% of adults in India (those having taken the initial jab). The speed with which we cross 25%/33%/50% levels of successfully vaccinating the adult population, may have a direct bearing on how further will our economic trajectory be 7%/9%/11%!

FUND FEATURES: (Data as on 31st March'21)

Category: ELSS

Monthly Avg AUM: ₹3,013.88 Crores

Inception Date: 26th December 2008

Fund Manager: Mr. Daylynn Pinto (w.e.f. 20/10/2016)

Other Parameters:

Beta: 1.17

R Square: 0.94

Standard Deviation (Annualized): 26.88%

Benchmark: S&P BSE 200 TRI

Minimum Investment Amount: ₹500/-

Exit Load: Nil

SIP Frequency: Monthly (Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.)

Options Available: Growth, IDCW®
- Payout and Sweep (from Equity Schemes to Debt Schemes Only)

PLAN	IDCW® RECORD DATE	₹/UNIT	NAV
REGULAR	27-Mar-19	0.37	16.7300
	27-Sep-18	0.48	16.8600
	09-Feb-18	0.68	18.6811
DIRECT	27-Mar-19	0.58	20.5000
	27-Sep-18	0.52	20.5200
	09-Feb-18	0.82	22.5603

Face Value per Unit (in ₹) is 10

Income Distribution cum capital withdrawal is not guaranteed and past performance may or may not be sustained in future. Pursuant to payment of Income Distribution cum capital withdrawal, the NAV of the scheme would fall to the extent of payout and statutory levy (as applicable).

®Income Distribution cum capital withdrawal

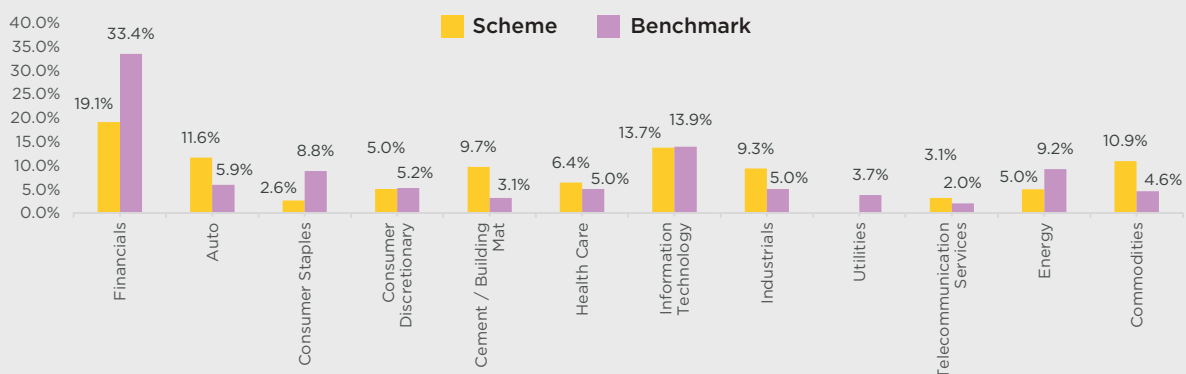
Ratios calculated on the basis of 3 years history of monthly data.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Name of the Instrument	% to NAV	Name of the Instrument	% to NAV
Equity and Equity related Instruments	96.44%	Bharat Petroleum Corporation	1.29%
Banks	15.76%	Ferrous Metals	3.91%
ICICI Bank	7.01%	Jindal Steel & Power	2.59%
HDFC Bank	4.00%	Kirloskar Ferrous Industries	1.21%
State Bank of India	3.29%	Tata Steel	0.12%
RBL Bank	1.46%	Power	3.44%
Software	13.72%	KEC International	2.37%
Infosys	6.41%	Kalpataru Power Transmission	1.07%
Mastek	2.12%	Auto Ancillaries	3.42%
HCL Technologies	2.06%	Bosch	1.41%
Birlasoft	1.95%	Minda Industries	1.27%
KPIT Technologies	1.19%	Sandhar Technologies	0.71%
Pharmaceuticals	6.40%	WABCO India	0.02%
Lupin	1.62%	Telecom - Services	3.12%
Dr. Reddy's Laboratories	1.51%	Bharti Airtel	3.12%
Cipla	1.50%	Consumer Non Durables	2.59%
Aurobindo Pharma	1.40%	United Spirits	1.30%
Dishman Carbogen Amcis	0.36%	Tata Consumer Products	1.28%
Chemicals	6.32%	Construction Project	2.46%
Deepak Nitrite	4.43%	NCC	2.46%
Tata Chemicals	1.89%	Finance	2.08%
Consumer Durables	6.01%	Mas Financial Services	1.20%
Voltas	1.59%	Magma Fincorp	0.88%
Greenply Industries	1.43%	Leisure Services	1.78%
Greenpanel Industries	1.36%	ElIH	0.89%
Crompton Greaves Consumer Electricals	1.31%	The Indian Hotels Company	0.89%
Khadim India	0.32%	Transportation	1.58%
Cement & Cement Products	5.41%	VRL Logistics	1.58%
UltraTech Cement	1.69%	Construction	1.13%
The Ramco Cements	1.48%	PSP Projects	1.13%
Grasim Industries	1.46%	Industrial Capital Goods	0.72%
Sagar Cements	0.79%	CG Power and Industrial Solutions	0.72%
Auto	5.29%	Capital Markets	0.66%
Tata Motors	3.03%	ICICI Securities	0.66%
Mahindra & Mahindra	2.26%	Insurance	0.62%
Industrial Products	5.03%	ICICI Lombard General Insurance Company	0.62%
Graphite India	1.88%	Preference Shares	0.002%
Bharat Forge	1.70%	Entertainment	0.002%
Apollo Pipes	1.45%	Zee Entertainment Enterprises	0.002%
Petroleum Products	4.98%	Net Cash and Cash Equivalent	3.56%
Reliance Industries	3.69%	Grand Total	100.00%



SECTOR ALLOCATION



This product is suitable for investors who are seeking*:

- To create wealth over long term
- Investment predominantly in Equity and Equity related securities with income tax benefit u/s 80C and 3 years lock-in

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.